



Financial Statement
on June 30, 2025

	2025	2024
FINANCIAL ASSETS		
Cash balance (bank overdraft)	10 768 478,52	9 434 682,00
Receivable operation grant	2 552 239,07	3 762 984,42
Receivable investment grant	21 850 271,72	23 956 062,76
Debtors	1 147 051,58	471 070,72
TOTAL FINANCIAL ASSETS	36 318 040,89	37 624 799,90
LIABILITIES		
Temporary loan	219 598,00	544 758,00
Account payables & outstanding payments	2 990 086,30	2 026 796,16
Deferred investment grant	33 919 808,60	31 805 996,11
Deferred income	18 693,70	200 823,05
Estimated fringe benefits	1 002 284,14	1 158 306,55
Long term liability to receive a grant	20 313 024,46	21 931 782,10
Other liabilities	888 727,33	1 682 389,14
TOTAL LIABILITIES	59 352 222,53	59 350 851,11
NET FINANCIAL ASSETS (NET DEBT)	-23 034 181,64	-21 726 051,21
NON FINANCIAL ASSETS		
Fixed assets	35 558 426,37	33 490 681,51
Prepaid expenses	211 138,82	157 815,75
TOTAL NON FINANCIAL ASSETS	35 769 565,19	33 648 497,26
ACCUMULATED SURPLUS	12 735 383,55	11 922 446,05

Statement of Income and Deficit
Period ending on June 30, 2025

	2025	2024
REVENUES		
Operating grant from MEQ	25 053 419,44	24 821 357,58
Deferred investment grant	9 879,99	277 134,94
Other grants and contributions	502 179,65	343 686,15
Rights and fees to scolarity	26 990,61	72 090,39
Sales of goods and services	494 204,07	245 000,24
Other revenues	364 467,12	350 716,63
Amortization of deferred investment grant	2 200 562,25	1 906 705,74
Total revenues	28 651 703,13	28 016 691,67
EXPENSES		
Education and training activities	9 941 069,49	8 888 056,03
Education and training support activities	6 881 872,78	7 179 878,42
Subsidiary services	1 223 288,40	1 064 530,99
Administrative activities	3 524 116,12	3 188 161,52
Activities related to property	4 298 183,59	4 185 156,05
Related activities	2 126 257,66	2 948 789,00
Expenses related to the change in the provision for social benefits	-156 022,41	-9 171,64
Loss (gain) on disposal of fixed assets	0,00	0,00
Total expenses	27 838 765,63	27 445 400,37
SURPLUS (DEFICIT)	812 937,50	571 291,30